|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Title: | | **Understanding the legal and regulatory requirements for starting and running an enterprise** | | |
| QCF Level: | | **2** | | |
| Credit value: | | **2** | | |
| Unit guided learning hours | | **6** | | |
| Learning outcomes (the learner will) | | | Assessment criteria (the learner can) | |
| 1. Understand how to set up and run an enterprise legally | | | 1.1  1.2  1.3  1.4 | Gather information about the different types of legal status for an enterprise  Identify the legal and regulatory requirements, including documentation, for setting up and running own enterprise  Identify health, safety and environmental requirements relevant to proposed type of enterprise  Identify sources of support for trading within legal, regulatory and health and safety requirements |
| **Additional information about the unit** | | |  | |
| Unit purpose and aim(s) | | | To explore the legal and regulatory requirements for setting up and running own enterprise legally. | |
| Details of the relationship between the unit and relevant national occupational standards or professional standards or curricula (if appropriate) | | | Links to SFEDI 2010 NOS: LG1, LG2, LG3, BD5 | |
| Assessment requirements or guidance specified by a sector or regulatory body (if appropriate) | | |  | |
| Support for the unit from a sector skills council or other appropriate body (if required) | | | Council for Administration (CfA) | |
| Equivalencies agreed for the unit (if required) | | | E2.02 - Exploring the legal and regulatory requirements for starting and running an enterprise | |
| Location of the unit within the subject/sector classification system | | | 15.3 - Business Management | |
| **Additional Guidance about the Unit** | | | | |
| **Indicative Content:** | | | | |
| 1 | * How to get advice about the different types of legal status for a business * Different types of trading status and their advantage and disadvantages (franchisee, sole trader, partnership, limited company, community interest company) * The legal and regulatory (national, and local if applicable) requirements (forming a business, trading name, financial issues, trading regulations) * Documentation for setting up and running own enterprise * The health, safety and environmental requirements relevant to type of enterprise * The sources of support for trading within legal, regulatory and health and safety requirements | | | |